

Get \$SMART Wausau C O A L I T I O N

"Educating people to make smart money choices."

Q Why should I keep my beneficiary information current?

A It is important to keep your beneficiaries up to date to ensure your assets are distributed according to your wishes.

The following events may trigger a change in beneficiaries:

- Marriage
- Divorce
- Death of current beneficiaries

The following are areas where beneficiaries may be listed:

- **Financial Accounts**
- Savings, checking, money market, certificates of deposit, IRA's, investments
- **Life Insurance**
- **Work Related Benefits**
Retirement benefits like a 401(k) or pension

It would be a good practice to check your beneficiaries annually. You may want to create a list of your beneficiaries and keep it with your important papers.

If you have a need to change your beneficiaries, contact the account/fund holder and request the change. This may be your financial institution, financial advisor, employer, or insurance agent. Beneficiary changes will likely require your signature.

Visit www.getsmartwausau.org for information on free or low-cost local programs to help you make smart money choices.